

**PARINAAM FOUNDATION**

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

**Balance Sheet as at 31st March, 2021***(Amount in Rs.)*

| Particulars                           | Notes | As at 31st March, 2021 | As at 31st March, 2020 |
|---------------------------------------|-------|------------------------|------------------------|
| <b>Equity and Liabilities</b>         |       |                        |                        |
| <b>Shareholders' Funds</b>            |       |                        |                        |
| Share Capital                         | 3     | 5,00,000               | 5,00,000               |
| Reserves and Surplus                  | 4     | 18,58,971              | 36,58,209              |
|                                       |       | <b>23,58,971</b>       | <b>41,58,209</b>       |
| <b>Non-current Liabilities</b>        |       |                        |                        |
| Fund Balances                         | 5     | 12,89,11,901           | 15,61,81,842           |
| Long Term Provisions                  | 6     | 17,36,071              | 14,59,457              |
|                                       |       | <b>13,06,47,972</b>    | <b>15,76,41,299</b>    |
| <b>Current Liabilities</b>            |       |                        |                        |
| Short Term Provisions                 | 7     | 12,06,444              | 14,11,408              |
| Other Current Liabilities             | 8     | 21,73,723              | 8,84,031               |
|                                       |       | <b>33,80,167</b>       | <b>22,95,439</b>       |
| <b>Total Equity &amp; Liabilities</b> |       | <b>13,63,87,110</b>    | <b>16,40,94,947</b>    |
| <b>Assets</b>                         |       |                        |                        |
| <b>Non-current Assets</b>             |       |                        |                        |
| <b>Property, Plant and Equipment</b>  |       |                        |                        |
| Tangible assets                       | 9     | 12,79,508              | 16,53,085              |
| Intangible assets                     |       | 19,776                 | 15,443                 |
| Intangible assets under development   |       | -                      | 11,69,523              |
|                                       |       | <b>12,99,284</b>       | <b>28,38,051</b>       |
| <b>Current Assets</b>                 |       |                        |                        |
| Cash and Bank Balances                | 10    | 12,58,21,467           | 14,40,01,906           |
| Short-term Loans and Advances         | 11    | 4,01,097               | 58,03,696              |
| Other Current Assets                  | 12    | 88,65,262              | 1,14,51,294            |
|                                       |       | <b>13,50,87,826</b>    | <b>16,12,56,896</b>    |
| <b>Total Assets</b>                   |       | <b>13,63,87,110</b>    | <b>16,40,94,947</b>    |

**Significant Accounting Policies and key accounting estimates and judgements**

The accompanying notes from 1 to 28 form an integral part of the Financial Statements

As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

F.R.N. 003990S/S200018

**Seethalakshmi M**

Partner

Membership No. 208545

For and on behalf of the Board of Directors of

**Parinaam Foundation**

CIN:U93090KA2008NPL045840

**Sarosh J. Ghandy**

Chairman

DIN:00031237

**Mattika Ghosh**

Executive Director

DIN:06742271

Place : Bengaluru

Date : 09/09/2021

**PARINAAM FOUNDATION**

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

**Statement of Income and Expenditure for the year ended 31st March, 2021**

(Amount in Rs.)

| Particulars   | Note | For the year ended 31st March, 2021 |                    |                    | For the year ended 31st March, 2020 |
|---|------|-------------------------------------|--------------------|--------------------|-------------------------------------|
|   |      | Unrestricted Funds                  | Restricted Funds   | Total              |                                     |
| <b>Income</b>   |      |                                     |                    |                    |                                     |
| Donations Received/Recognised                                       | 13   | 21,810                              | 6,89,71,022        | 6,89,92,832        | 3,67,39,520                         |
| Other Income  | 14   | 1,41,606                            | -                  | 1,41,606           | 43,42,275                           |
| <b>Total Income (I)</b>   |      | <b>1,63,416</b>                     | <b>6,89,71,022</b> | <b>6,91,34,438</b> | <b>4,10,81,795</b>                  |
| <b>Expenditure</b>  |      |                                     |                    |                    |                                     |
| Program Implementation Costs  | 15   | 16,20,380                           | 6,84,05,491        | 7,00,25,871        | 3,86,57,633                         |
| Other Administrative expenses                                       | 16   | 2,30,057                            | 1,90,229           | 4,20,286           | 5,82,347                            |
| Depreciation  | 9    | 1,05,264                            | 3,75,302           | 4,80,566           | 4,31,516                            |
| <b>Total Expenditure (II)</b>                                       |      | <b>19,55,701</b>                    | <b>6,89,71,022</b> | <b>7,09,26,723</b> | <b>3,96,71,496</b>                  |
| <b>Surplus/(Deficit) before tax [(I)-(II)]</b>                      |      | <b>(17,92,285)</b>                  | <b>-</b>           | <b>(17,92,285)</b> | <b>14,10,299</b>                    |
| Tax Expense   |      | -                                   | -                  | -                  | -                                   |
| <b>Surplus/(Deficit) after tax</b>                                  |      | <b>(17,92,285)</b>                  | <b>-</b>           | <b>(17,92,285)</b> | <b>14,10,299</b>                    |
| <b>Earnings Per equity Share [nominal value of Rs.10 per share]</b> |      |                                     |                    |                    |                                     |
| -Basic & Diluted  | 20   |                                     |                    | (35.85)            | 28.21                               |

**Significant Accounting Policies and key accounting estimates and judgements**

The accompanying notes from 1 to 28 form an integral part of the Financial Statements

As per our report of even date attached

For PKF Sridhar & Santhanam LLP  
Chartered Accountants  
F.R.N. 003990S/S200018

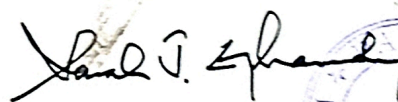
  
Seethalakshmi M

Partner  
Membership No. 208545

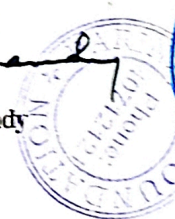


For and on behalf of the Board of Directors of  
**Parinaam Foundation**

CIN:U95090KA2008NPL045840



Sarosh J. Ghandy  
Chairman  
DIN:00031237





Malika Ghosh  
Executive Director  
DIN:06742271

Place : Bengaluru

Date : 09/09/2021



**PARINAAM FOUNDATION**

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

**Receipts and Payments Account for the year ended 31st March, 2021**

(Amount in Rs.)

| Receipts   | Amount             | Amount              | Payments                                  | Amount        | Amount              |
|--|--------------------|---------------------|---|---------------|---------------------|
| <b>Opening Balance :</b>                           |                    |                     | <b>Administrative Expenses</b>            |               |                     |
| - Cash   | 22,052             |                     | Professional and Consultancy charges      | 39,170        |                     |
| - Bank   | 6,61,77,884        | 6,61,99,936         | Audit Fee                                 | 1,61,600      |                     |
|  |                    |                     | Rates & Taxes                             | 38,505        |                     |
| <b>Donations Received</b>                          |                    |                     | Staff Welfare                             | 1,55,867      |                     |
| <b>Donations Received - Foreign</b>                |                    |                     | Miscellaneous Expenses                    | 25,144        | 4,20,286            |
| <b>Contribution Regulation Act 2010 (FCRA)</b>     |                    |                     |   |               |                     |
| Academic Adoption Program                          | 16,93,956          |                     | <b>Program Implementation Costs</b>       |               |                     |
| Covid Relief Program                               | 59,58,818          |                     | For Academic Adoption Program             | 39,21,318     |                     |
| Program Aashaycin                                  | -                  |                     | For Urban Ultra Poor Program              | 1,35,49,263   |                     |
| General  | 6,810              |                     | For Program Aashaycin                     | 4,90,780      |                     |
| <b>Total (a)</b>                                   | <b>76,59,584</b>   |                     | For Financial Literacy Program            | 27,13,431     |                     |
| <b>Donations Received - Domestic</b>               |                    |                     | For Community Connect Program             | 4,41,70,645   |                     |
| Academic Adoption Program                          | 85,84,512          |                     | For Covid Relief Program                  | 39,41,116     |                     |
| Urban Ultra Poor Program                           | -                  |                     | For General                               | 42,193        | 6,88,28,746         |
| Program Aashaycin                                  | -                  |                     |   |               |                     |
| Covid Relief Program                               | 36,90,389          |                     | Purchase of Property, Plant and Equipment |               | 1,16,879            |
| Community Connect Program                          | 1,13,63,000        |                     |   |               |                     |
| General  | 15,000             |                     | <b>Other Liabilities &amp; Provisions</b> |               |                     |
| <b>Total (b)</b>                                   | <b>2,36,52,901</b> |                     | Statutory Dues                            | 3,83,830      |                     |
| <b>Total (a+b)</b>                                 |                    | 3,13,12,485         | Retention Money                           | (17,26,539)   |                     |
|  |                    |                     | Provisions                                | (67,299)      | (14,10,008)         |
| <b>Other Income</b>                                |                    |                     |   |               |                     |
| Interest on SB and FD                              | 1,14,41,754        | 1,14,41,754         | <b>Other Assets</b>                       |               |                     |
|  |                    |                     | Fixed Deposit Accounts                    | (1,17,88,561) |                     |
| Receipt from Sale of Property, Plant and Equipment |                    | 5,556               | Other Advances                            | (54,02,598)   |                     |
|  |                    |                     | Prepaid Insurance                         | 32,715        |                     |
| <b>Other Receipts</b>                              |                    |                     | Deposit with Government Authorities       | 1,03,152      | (1,70,55,292)       |
| Service Fee Received                               | 15,47,298          |                     | <b>Closing Balance :</b>                  |               |                     |
| Other Receivables                                  | 10,000             |                     | - Cash                                    | 14,082        |                     |
| TDS Refund   | 1,91,640           | 17,48,938           | - Bank                                    | 5,97,93,977   | 5,98,08,059         |
| <b>TOTAL</b>                                       |                    | <b>11,07,08,669</b> | <b>TOTAL</b>                              |               | <b>11,07,08,669</b> |

As per our report of even date attached

For PKF Sridhar & Santhanam LLP  
Chartered Accountants  
F.R.N. 003990S/S200018



Seethalakshmi M  
Partner  
Membership No. 208545

Place : Bengaluru

Date : 09/09/2021

For and on behalf of the Board of Directors of  
**Parinaam Foundation**

CIN:U93090KA2008NPL045840

*Sarosh J. Ghandy*  
Sarosh J. Ghandy  
Chairman  
DIN:00031237

*Mallika Ghosh*  
Mallika Ghosh  
Executive Director  
DIN:06742271



**PARINAAM FOUNDATION**

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

**Cash Flow Statement for the year ended 31st March, 2021***(Amount in Rs.)*

| Particulars  | For the year ended<br>31st March, 2021 | For the year ended<br>31st March, 2020 |
|--|--|--|
| <b>Cash flows from Operating Activities:</b>   |  |  |
| Surplus/(Deficit) Before tax   | (17,92,285)                            | 14,10,299                              |
| <u>Adjustments for:</u>  |  |  |
| - Depreciation   | 4,80,566                               | 4,31,516                               |
| - Excess provision written back  | (53,017)                               | -                                      |
| - Intangible asset written-off   | 11,69,523                              | -                                      |
| - Interest - Unrestricted Funds  | (88,589)                               | (44,229)                               |
| <b>Operating Profit Before Working Capital Changes</b>                               | <b>(2,83,802)</b>                      | <b>17,97,586</b>                       |
| <u>Adjustments for changes in working capital:</u>                                   |  |  |
| (Increase) / Decrease in Short Term Loans & Advances                                 | 54,02,600                              | (48,93,814)                            |
| (Increase) / Decrease in Other Current Assets  | 25,86,034                              | (81,42,444)                            |
| Increase / (Decrease) in Other Current / Non-current Liabilities                     | (85,245)                               | 14,92,169                              |
| Increase / (Decrease) in Long Term Provisions  | 2,76,615                               | 3,81,218                               |
| Increase / (Decrease) in Short Term Provisions                                       | (2,04,964)                             | 10,03,895                              |
| <u>Movement in Fund Balances:</u>  |  |  |
| a) Donations Received  | 3,49,27,675                            | 6,85,04,634                            |
| b) Interest Accrued / Received   | 67,43,204                              | 89,92,223                              |
| c) Application on Project  | (6,75,19,822)                          | (3,73,28,138)                          |
| <b>Net Movement in Fund Balances (a + b - c)</b>                                     | <b>(2,58,48,943)</b>                   | <b>4,01,68,719</b>                     |
| <b>Net Changes in Working Capital</b>  | <b>(1,78,73,903)</b>                   | <b>3,00,09,743</b>                     |
| <b>Net Cash (used in ) Operating Activities before taxes paid</b>                    | <b>(1,81,57,705)</b>                   | <b>3,18,07,329</b>                     |
| Less: Income Tax paid (Net)  | -                                      | -                                      |
| <b>Net Cash (used in ) / generated from Operating Activities [A]</b>                 | <b>(1,81,57,705)</b>                   | <b>3,18,07,329</b>                     |
| <b>Cash flows from Investing Activities:</b>   |  |  |
| Purchase of Property, Plant and Equipment  | (1,16,879)                             | (14,70,416)                            |
| Sale of Property, Plant and Equipment  | 5,556                                  | -                                      |
| Investment(net) in Fixed deposit (having more than 3 months from original maturity)  | (1,92,53,898)                          | 4,07,61,280                            |
| Interest received - Unrestricted funds   | 88,589                                 | 44,229                                 |
| <b>Net Cash (Used In)/ generated from Investing Activities [B]</b>                   | <b>(1,92,76,632)</b>                   | <b>3,93,35,093</b>                     |
| <b>Cash flows from Financing Activities:</b>   |  |  |
| Issuance of Equity Share Capital   | -                                      | -                                      |
| Borrowings (Taken / (Repaid))  | -                                      | -                                      |
| <b>Net Cash (Used In) / generated from Financing Activities [C]</b>                  | <b>-</b>                               | <b>-</b>                               |
| <b>Net Increase / (Decrease) in Cash and Cash Equivalents [A+B+C]</b>                | <b>(3,74,34,338)</b>                   | <b>7,11,42,422</b>                     |
| Cash and Cash Equivalents as at 1st April  | 11,12,55,805                           | 4,01,13,383                            |
| <b>Cash and Cash Equivalents as at 31st March</b>                                    | <b>7,38,21,467</b>                     | <b>11,12,55,805</b>                    |
| <b>Cash and Cash Equivalents Comprise of:</b>  |  |  |
| Cash on Hand   | 14,082                                 | 22,052                                 |
| Balances with Scheduled Banks on:  |  |  |
| - Current Accounts   | 3,14,849                               | 6,80,638                               |
| - Savings Accounts   | 5,94,79,127                            | 6,54,97,246                            |
| Deposit with Bank with three months or less than three months from original maturity | 1,40,13,409                            | 4,50,55,869                            |
|  | <b>7,38,21,467</b>                     | <b>11,12,55,805</b>                    |

Note: Cash flow statement is reported using the indirect method set out in Accounting Standard 3 - "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.  
As per our report of even date attached

For **PKF Sridhar & Santhanam LLP**  
Chartered Accountants  
F.R.N. 003990S/S200018

*Seethalakshmi M*  
Seethalakshmi M  
Partner  
Membership No. 208545



For and on behalf of the Board of Directors of  
**Parinaam Foundation**  
CIN:U93090KA2008NPL045840

*Sarosh J. Ghandy*  
*Malika Ghosh*  
Sarosh J. Ghandy  
Chairman  
DIN:00031237  
Malika Ghosh  
Executive Director  
DIN:06742271

Place : Bengaluru

Date : 09/09/2021

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## PARINAAM FOUNDATION

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru -  
560095 Notes to the Financial Statements for the year ended 31st March, 2021

### 1 Company overview

Parinaam Foundation is a not for profit organization founded in the year 2008 to cater to the educational and healthcare needs of the Urban Poor. The Company is working towards converting stumbling blocks into stepping stones on a pathway of "change" that will have multiple impacts on the poor, and lead to a "better life" for themselves and their future generations. The Company is registered under Section 8 of Companies Act, 2013 and is recognized under section 12A of the Income Tax Act, 1961. Parinaam Foundation is also registered under the Foreign Contribution (Regulation) Act, 2010. Further, Parinaam Foundation got approval from ROC under Ministry of Corporate Affairs for undertaking CSR Activities vide Registration number CSR00000807.

### 2 Significant Accounting Policies and key accounting estimates and judgements

#### 2.1 Basis of preparation of financial statements

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles ('GAAP') in India under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013, to the extent applicable. The accounting policies have been applied consistently to the periods presented in these financial statements.

The Company is a Small and Medium sized Company (SMC) as defined in general instruction in respect of Accounting Standard notified by Companies Accounting Standard Rules 2006. Accordingly, the Company has complied with the Accounting Standard as applicable to Small and Medium Sized Company.

#### 2.2 Use of estimates and judgements

The preparation of financial statements in accordance with Generally Accepted Accounting Principles ('GAAP') in India requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. The estimates and assumption used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from those estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

#### 2.3 Current and non - current classification

All assets and liabilities are classified into current and non - current.

Any asset or liability is classified as current if it satisfies any of the following conditions:

- The asset/liability is expected to be realized/settled in the Company's normal operating cycle;
- The asset is intended for sale or consumption;
- The asset/liability is held primarily for the purpose of trading;
- The asset/liability is expected to be realized/settled within twelve months as per the reporting period;
- The assets are cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;

f) In the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non - current.

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of assets or inventories for processing and their realization in cash and cash equivalents.

#### 2.4 Property, Plant & Equipment (PPE)

##### Measurement and Recognition:

An item of PPE that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, items of PPE are carried at its cost less accumulated depreciation and accumulated impairment loss. The assets of the Company are carried with residual value of 5% as per management estimate.

The cost of an item of PPE comprises of its purchase price including import duties and other non-refundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any. Any trade discounts and rebates are deducted in arriving at the purchase price.



*Manjika*



**Depreciation:** Depreciation has been provided on straight line method over the useful life of the assets specified in Schedule II of the companies Act, 2013. Depreciation on additions during the year is provided on a pro-rata basis for the period of addition. Leasehold improvements are amortised over the duration of the lease.

**Intangible assets under development:**

All the expenses incurred for development of software, qualifies the parameters set out in the Accounting standard – 26, which is not completed on the date of balance sheet are recognized as “Intangibles under development”.

**1.1 Revenue Recognition**

- (a) All voluntary contributions received during the year are towards the objectives of the Company and are accounted on the date of receipt.
- (b) **As per Fund Based Accounting principle**, any contribution received of which usage are restricted by the donors are credited to a separate fund account and reflected separately in the balance sheet under the fund name. When a revenue expenditure is incurred, the same is debited to Income and Expenditure account and a corresponding amount are transferred from the concerned fund account to the credit of income and Expenditure account.

When a capital expenditure is incurred, the relevant assets account is debited which is depreciated as per AS 10. An amount equal to cost of assets is set aside from the corresponding restricted fund account and is treated as deferred income. The same is transferred to the credit of the income and expenditure account in proportion to the depreciation charged every year.

- (c) Voluntary contributions that are not subject to any restriction from donor are credited to Income & Expenditure account on the date of receipt. Any surplus or deficit in the Income & Expenditure Account shall be transferred to Unrestricted fund.
- (d) Interest income on Savings Bank accounts and Fixed Deposits are accounted on accrual basis. However, Interest earned out of restricted fund are credited to concerned fund account and Interest earned out of Unrestricted funds are credited to Income & Expenditure Account.
- (e) Service Income are recognized on accrual basis.

**1.2 Employee benefits**

- (i) Defined contribution plan: Contribution to provident fund, labour welfare fund and ESI are deposited with the appropriate authorities and charged to the statement of profit & loss on accrual basis. The Company has no further obligations under these plans beyond its monthly contributions.
- (ii) Defined Benefit Plan: The Company provides for retirement benefits in the form of Gratuity & Leave encashment. The Company's Gratuity plan is a defined benefit plan. The present value of gratuity & Leave Encashment obligation under such defined plan is determined based on actuarial valuation carried out by an independent actuary using the project unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under the defined benefit plans, is based on the market yields on Government securities as at the valuation date having maturity periods approximating to the terms of the related obligations. Actuarial gains and losses are recognized immediately in the Statement of profit and loss.

**1.3 Foreign exchange transactions**

Foreign currency transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions.

**1.4 Cash & Cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**1.5 Provisions and Contingent Liabilities**

Provisions are recognized when the Company has a present obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the correct management estimates. Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash flow not be required to settle the obligation.

**1.6 Provision for Taxation**

The Company is registered under section 25 of the Companies Act, 1956 and is recognized under section 12A of the Income Tax Act, 1961 and Company has applied its income for the objective of trust as per the limit prescribed in the Income Tax Act, 1961. hence there are no tax liability arising on the Company's activity.

Since there is no liability for income taxes the Company has not recognized deferred taxes arising out of timing difference on a prudent basis.

**1.7 Earning Per Share**

Basic earnings per share is computed by dividing the surplus/(deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus/(deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.



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**NOTE - 3 : SHARE CAPITAL**

(Amount in Rs.)

| Particulars  | As at 31st March 2021 | As at 31st March, 2020 |
|--|-----------------------|------------------------|
| <b>Authorised share capital</b><br>50,000 (PY- 50,000) Equity Shares of Rs.10/- each   | 5,00,000              | 5,00,000               |
| <b>Issued, subscribed and fully paid-up share capital</b><br>50,000 (previous year: 50,000) Equity Shares of Rs.10 each fully paid up. | 5,00,000              | 5,00,000               |
| <b>Total issued, subscribed and fully paid-up share capital</b>  | 5,00,000              | 5,00,000               |

**(a) Reconciliation of the No. of shares outstanding and the amount of share capital at the beginning and at the end of the reporting period:**

| Particulars                                 | As at 31st March 2021 |                 | As at 31st March, 2020 |                 |
|---|-----------------------|-----------------|------------------------|-----------------|
|   | No.                   | Amount          | No.                    | Amount          |
| At the beginning of the period              | 50,000                | 5,00,000        | 50,000                 | 5,00,000        |
| Issued During the period                    | -                     | -               | -                      | -               |
| <b>Outstanding at the end of the period</b> | <b>50,000</b>         | <b>5,00,000</b> | <b>50,000</b>          | <b>5,00,000</b> |

**(b) Terms/ rights attached to Equity shares:**

The Company has only one class of equity shares having a par value of Rs.10 per each. Each holder of equity share is entitled to one vote per share and ranks pari passu.

As per Clause X of Memorandum of Association (MOA) of the Company, in the event of liquidation of the Company, the holders of equity share will not be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The remains shall be given or transferred to such other Company having similar objects, to be determined by the member of the Company at or before the time of dissolution or in default thereof by the High Court of judicature that has or may acquire jurisdiction in the matter.

**(c) Details of shareholders holding more than 5% of equity share capital of the Company:**

| Name of the Shareholder                        | As at 31st March 2021 |           | As at 31st March, 2020 |           |
|--|-----------------------|-----------|------------------------|-----------|
|  | No.                   | % Holding | No.                    | % Holding |
| <b>Equity shares of Rs. 10 each fully paid</b> |                       |           |                        |           |
| Sailen Ghosh                                   | 45,000                | 90%       | 45,000                 | 90%       |
| Sarosh J. Ghandy                               | 5,000                 | 10%       | 5,000                  | 10%       |
|  | 50,000                | 100%      | 50,000                 | 100%      |

As per the records of the Company, including its register of Shareholders/Members, the above shareholding represents both legal and beneficial ownership of Shares.

**NOTE - 4 : RESERVES & SURPLUS**

(Amount in Rs.)

| Particulars                             | As at 31st March 2021 | As at 31st March, 2020 |
|---|-----------------------|------------------------|
| <b>UNRESTRICTED FUNDS (FCRA)</b>        |                       |                        |
| Opening Balance                         | 18,80,356             | 19,15,245              |
| Add/(Less): Transfer between Funds      | (7,783)               | 10,000                 |
| Add: Surplus/(Deficit)                  | (13,602)              | (44,889)               |
| <b>Closing Balance (A)</b>              | <b>18,58,971</b>      | <b>18,80,356</b>       |
| <b>UNRESTRICTED FUNDS (Non FCRA)</b>    |                       |                        |
| Opening Balance                         | 17,77,853             | 3,22,666               |
| Add: Surplus/(Deficit)                  | (17,78,683)           | 14,55,187              |
| Add/(Less): Transfer between Funds      | 830                   | -                      |
| <b>Closing Balance (B)</b>              | <b>-</b>              | <b>17,77,853</b>       |
| <b>Total Reserves and Surplus (A+B)</b> | <b>18,58,971</b>      | <b>36,58,209</b>       |



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## NOTE - 5 : FUND BALANCES

(Amount in Rs.)

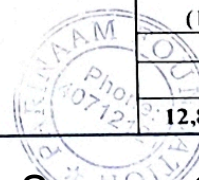
| Particulars   | As at 31st<br>March 2021 | As at 31st<br>March, 2020 |
|---|--------------------------|---------------------------|
| <b>RESTRICTED FUNDS</b>   |                          |                           |
| <b>Academic Adoption Program - (FCRA)</b>                       |                          |                           |
| Opening Balance   | 60,79,203                | 59,00,963                 |
| Add: Donations received   | 14,73,331                | 8,51,443                  |
| Add: Interest accrued/received                                  | 81,725                   | 2,55,308                  |
| Less: Donations utilized  | (2,94,622)               | (4,50,855)                |
| Add/(Less): Transfer between Funds                              | 6,89,880                 | (4,77,656)                |
| <b>Closing Balance</b>  | <b>80,29,517</b>         | <b>60,79,203</b>          |
| <b>Academic Adoption Program - (Non FCRA)</b>                   |                          |                           |
| Opening Balance   | 2,28,24,035              | 1,92,41,073               |
| Add: Donations received   | 70,74,766                | 40,63,600                 |
| Add: Interest accrued/received                                  | 3,92,820                 | 16,03,099                 |
| Less: Donations utilized  | (8,97,295)               | (11,48,733)               |
| Add/(Less): Transfer between Funds                              | 62,000                   | (9,35,004)                |
| <b>Closing Balance</b>  | <b>2,94,56,326</b>       | <b>2,28,24,035</b>        |
| <b>Academic Adoption Program - Education Support (FCRA)</b>     |                          |                           |
| Opening Balance   | 24,65,163                | 21,83,153                 |
| Add: Donations received   | 2,20,625                 | 7,79,149                  |
| Add: Interest accrued/received                                  | 2,44,840                 | 2,26,179                  |
| Less: Donations utilized  | (6,59,087)               | (10,34,974)               |
| Add/(Less): Transfer between Funds                              | 4,86,930                 | 3,11,656                  |
| <b>Closing Balance</b>  | <b>27,58,471</b>         | <b>24,65,163</b>          |
| <b>Academic Adoption Program - Education Support (Non FCRA)</b> |                          |                           |
| Opening Balance   | 62,47,138                | 61,74,409                 |
| Add: Donations received   | 15,09,746                | 17,36,098                 |
| Add: Interest accrued/received                                  | 10,57,300                | 5,98,195                  |
| Less: Donations utilized  | (21,55,752)              | (35,13,092)               |
| Add/(Less): Transfer between Funds                              | (60,943)                 | 12,51,528                 |
| <b>Closing Balance</b>  | <b>65,97,489</b>         | <b>62,47,138</b>          |
| <b>Urban Ultra Poor Program (FCRA)</b>                          |                          |                           |
| Opening Balance   | 94,19,780                | 1,33,81,505               |
| Add: Donations received   | -                        | 70,82,278                 |
| Add: Interest accrued/received                                  | 2,71,747                 | 5,17,132                  |
| Less: Donations utilized  | (44,40,257)              | (1,15,61,135)             |
| Add/(Less): Transfer between Funds                              | (11,69,958)              | -                         |
| <b>Closing Balance</b>  | <b>40,81,312</b>         | <b>94,19,780</b>          |
| <b>Urban Ultra Poor Program (Non FCRA)</b>                      |                          |                           |
| Opening Balance   | 46,87,087                | 27,41,245                 |
| Add: Donations received   | -                        | 32,50,950                 |
| Add: Interest accrued/received                                  | 1,46,856                 | 1,98,470                  |
| Less: Donations utilized  | (33,68,817)              | (13,43,054)               |
| Add/(Less): Transfer between Funds                              | 6,75,97,424              | (1,60,524)                |
| <b>Closing Balance</b>  | <b>6,90,62,552</b>       | <b>46,87,087</b>          |



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| Particulars   | (Amount in Rs.)          |                           |
|---|--------------------------|---------------------------|
|   | As at 31st<br>March 2021 | As at 31st<br>March, 2020 |
| <b>Financial Literacy Program (FCRA)</b>              |                          |                           |
| Opening Balance                                       | 19,86,189                | 23,40,185                 |
| Add: Donations received                               | -                        | -                         |
| Add: Interest accrued/received                        | 1,46,485                 | 2,78,432                  |
| Less: Donations utilized                              | (11,50,249)              | (6,32,428)                |
| <b>Closing Balance</b>                                | <b>9,82,425</b>          | <b>19,86,189</b>          |
| <b>Financial Literacy Program (Non FCRA)</b>          |                          |                           |
| Opening Balance                                       | 830                      | 1,96,622                  |
| Add: Donations received                               | -                        | -                         |
| Add: Interest accrued/received                        | -                        | 1,761                     |
| Less: Donations utilized                              | -                        | (1,97,553)                |
| Add/(Less): Transfer between Funds                    | (830)                    | -                         |
| <b>Closing Balance</b>                                | <b>-</b>                 | <b>830</b>                |
| <b>Community Development Program (Non FCRA)</b>       |                          |                           |
| Opening Balance                                       | 3,52,71,315              | 27,38,293                 |
| Add: Donations received                               | 1,50,00,000              | 4,79,42,000               |
| Add: Interest accrued/received                        | 7,87,467                 | 3,37,784                  |
| Less: Donations utilized                              | (4,42,63,859)            | (1,57,46,762)             |
| Add/(Less): Transfer between Funds                    | (466)                    | -                         |
| <b>Closing Balance</b>                                | <b>67,94,457</b>         | <b>3,52,71,315</b>        |
| <b>Program Aashayein (FCRA)</b>                       |                          |                           |
| Opening Balance                                       | 64,894                   | 6,853                     |
| Add: Donations received                               | -                        | 57,614                    |
| Add: Interest accrued/received                        | 325                      | 427                       |
| Less: Donations utilized                              | -                        | -                         |
| Add/(Less): Transfer between Funds                    | (65,219)                 | -                         |
| <b>Closing Balance</b>                                | <b>-</b>                 | <b>64,894</b>             |
| <b>Program Aashayein (Non FCRA)</b>                   |                          |                           |
| Opening Balance                                       | 6,47,43,367              | 5,87,25,984               |
| Add: Donations received                               | -                        | 27,41,502                 |
| Add: Interest accrued/received                        | 35,89,488                | 49,75,433                 |
| Less: Donations utilized                              | (4,91,260)               | (16,99,552)               |
| Add/(Less): Transfer between Funds                    | (6,78,41,595)            | -                         |
| <b>Closing Balance</b>                                | <b>-</b>                 | <b>6,47,43,367</b>        |
| <b>COVID Relief Program - FCRA</b>                    |                          |                           |
| Opening Balance                                       | -                        | -                         |
| Add: Donations received                               | 59,58,818                | -                         |
| Add: Interest accrued/received                        | 16,776                   | -                         |
| Less: Donations utilized                              | (58,57,280)              | -                         |
| Add/(Less): Transfer between Funds                    | 66,149                   | -                         |
| <b>Closing Balance</b>                                | <b>1,84,465</b>          | <b>-</b>                  |
| <b>COVID Relief Program - NON FCRA</b>                |                          |                           |
| Opening Balance                                       | -                        | -                         |
| Add: Donations received                               | 36,90,389                | -                         |
| Add: Interest accrued/received                        | 7,375                    | -                         |
| Less: Donations utilized                              | (39,41,344)              | -                         |
| Add/(Less): Transfer between Funds                    | 2,43,580                 | -                         |
| <b>Closing Balance</b>                                | <b>-</b>                 | <b>-</b>                  |
| <b>Deferred Income</b>                                |                          |                           |
| Opening Balance                                       | 23,92,841                | 17,70,512                 |
| Add: Additions made during the year                   | 1,16,879                 | 9,75,185                  |
| Less : Transferred to Statement of Income Expenditure | (15,44,833)              | (3,52,856)                |
| <b>Closing Balance</b>                                | <b>9,64,887</b>          | <b>23,92,841</b>          |
| <b>TOTAL</b>  | <b>12,89,11,901</b>      | <b>15,61,81,842</b>       |



## NOTE - 6 : LONG TERM PROVISIONS

(Amount in Rs.)

| Particulars                    | As at 31st<br>March 2021 | As at 31st<br>March, 2020 |
|--------------------------------|--------------------------|---------------------------|
| Provision for Gratuity         | 10,59,005                | 9,29,370                  |
| Provision for Leave Encashment | 6,77,066                 | 5,30,087                  |
| <b>TOTAL</b>                   | <b>17,36,071</b>         | <b>14,59,457</b>          |

## NOTE - 7 : SHORT TERM PROVISIONS

| Particulars                    | As at 31st<br>March 2021 | As at 31st<br>March, 2020 |
|--------------------------------|--------------------------|---------------------------|
| Provision for Gratuity         | 1,86,733                 | 1,54,883                  |
| Provision for Leave Encashment | 2,49,958                 | 1,79,025                  |
| Audit Fees Payable             | 55,500                   | 54,000                    |
| Program Expenses payable       | 7,14,253                 | 10,23,500                 |
| <b>TOTAL</b>                   | <b>12,06,444</b>         | <b>14,11,408</b>          |

## NOTE - 8 : OTHER CURRENT LIABILITIES

| Particulars     | As at 31st<br>March 2021 | As at 31st<br>March, 2020 |
|-----------------|--------------------------|---------------------------|
| Statutory Dues  | -                        | 4,36,847                  |
| Retention Money | 21,73,723                | 4,47,184                  |
| <b>TOTAL</b>    | <b>21,73,723</b>         | <b>8,84,031</b>           |

## NOTE - 10 : CASH AND BANK BALANCES

| Particulars   | As at 31st<br>March 2021 | As at 31st<br>March, 2020 |
|---|--------------------------|---------------------------|
| <b>I. Cash and Cash Equivalents:</b>  |                          |                           |
| Bank Balances   |                          |                           |
| - In Current Accounts   | 3,14,849                 | 6,80,638                  |
| - In Saving Bank Accounts   | 5,94,79,127              | 6,54,97,246               |
| - Deposits with original maturity of less than 3 months                       | 1,40,13,409              | 4,50,55,868               |
| Cash on hand  | 14,082                   | 22,052                    |
| <b>TOTAL -A</b>   | <b>7,38,21,467</b>       | <b>11,12,55,804</b>       |
| <b>II. Other Bank Balance:</b>  |                          |                           |
| Deposits with original maturity of more than 3 months but less than 12 months | 5,20,00,000              | 3,27,46,102               |
| Deposits with original maturity of more than 12 months                        | -                        | -                         |
| <b>TOTAL -B</b>   | <b>5,20,00,000</b>       | <b>3,27,46,102</b>        |
| <b>GRAND TOTAL (A+B)</b>  | <b>12,58,21,467</b>      | <b>14,40,01,906</b>       |

## NOTE - 11 : SHORT - TERM LOANS AND ADVANCES

| Particulars                   | As at 31st<br>March 2021 | As at 31st<br>March, 2020 |
|-------------------------------|--------------------------|---------------------------|
| Unsecured and Considered Good |                          |                           |
| - Program Advances            | 4,01,097                 | 58,03,695                 |
| <b>TOTAL</b>                  | <b>4,01,097</b>          | <b>58,03,695</b>          |

## NOTE - 12 : OTHER CURRENT ASSETS

| Particulars                         | As at 31st<br>March 2021 | As at 31st<br>March, 2020 |
|-------------------------------------|--------------------------|---------------------------|
| Interest Accrued on Fixed Deposits  | 11,67,410                | 60,22,709                 |
| TDS Receivable                      | 29,22,710                | 28,69,012                 |
| Service Fee Receivable              | -                        | 15,47,298                 |
| Security Deposit                    | 4,99,231                 | 4,99,231                  |
| Deposit with Government Authorities | 1,03,152                 | -                         |
| Prepaid Insurance                   | 5,35,759                 | 5,03,044                  |
| Other Receivables                   | 36,37,000                | 10,000                    |
| <b>TOTAL</b>                        | <b>88,65,262</b>         | <b>1,14,51,294</b>        |





**NOTE - 13 : DONATIONS RECEIVED/RECOGNISED**

| Particulars                   | For the year ended 31st March 2021 |                    |                    | (Amount in Rs.)<br>For the year ended 31st March 2020 |
|-------------------------------|------------------------------------|--------------------|--------------------|---|
|                               | Unrestricted                       | Restricted         | Total              |   |
|                               | <b>URBA</b>                        |                    |                    |   |
| Urban Ultra Poor Program      | -                                  | 1,01,27,375        | 1,01,27,375        | 1,12,91,710   |
| Academic Adoption Program     | -                                  | 9,54,936           | 9,54,936           | 11,85,826   |
| Financial Literacy Program    | -                                  | 11,50,899          | 11,50,899          | 6,32,428  |
| Covid Relief Program          | -                                  | 10,23,260          | 10,23,260          | -   |
| General                       | 6,810                              | -                  | 6,810              | 7,783   |
| <b>Total (a)</b>              | <b>6,810</b>                       | <b>1,35,56,470</b> | <b>1,35,63,280</b> | <b>1,34,19,747</b>                                    |
| <b>Domestic</b>               |                                    |                    |                    |   |
| Urban Ultra Poor Program      | -                                  | 34,91,732          | 34,91,732          | 13,44,271   |
| Academic Adoption Program     | -                                  | 31,49,740          | 31,49,740          | 47,26,184   |
| Community Development Program | -                                  | 4,43,27,795        | 4,43,27,795        | 1,53,70,262   |
| Program Aashayein             | -                                  | 5,02,712           | 5,02,712           | 16,72,955   |
| Financial Literacy Program    | -                                  | -                  | -                  | 1,97,554  |
| Covid Relief Program          | -                                  | 39,42,573          | 39,42,573          | -   |
| General                       | 15,000                             | -                  | 15,000             | 8,547   |
| <b>Total (b)</b>              | <b>15,000</b>                      | <b>5,54,14,552</b> | <b>5,54,29,552</b> | <b>2,33,19,773</b>                                    |
| <b>TOTAL (a+b)</b>            | <b>21,810</b>                      | <b>6,89,71,022</b> | <b>6,89,92,832</b> | <b>3,67,39,520</b>                                    |

**NOTE - 14 : OTHER INCOME**

| Particulars                         | For the year ended 31st March 2021     |            |                 | (Amount in Rs.)<br>For the year ended 31st March 2020 |
|-------------------------------------|--|------------|-----------------|---|
|                                     | Unrestricted                           | Restricted | Total           |   |
|                                     | Bank Interest on Savings Bank Accounts | 75,015     | -               | 75,015  |
| Interest Received on Fixed Deposits | 13,574                                 | -          | 13,574          | -   |
| Excess Provision Written Back       | 53,017                                 | -          | 53,017          | 42,98,046   |
| <b>TOTAL</b>                        | <b>1,41,606</b>                        | <b>-</b>   | <b>1,41,606</b> | <b>43,42,275</b>                                      |

**NOTE - 15 : PROGRAM IMPLEMENTATION COSTS**

| Particulars                       | For the year ended 31st March 2021 |                    |                    | (Amount in Rs.)<br>For the year ended 31 March 2020 |
|-----------------------------------|------------------------------------|--------------------|--------------------|---|
|                                   | Unrestricted                       | Restricted         | Total              |   |
|                                   | For Urban Ultra Poor Program       | -                  | 1,47,06,436        | 1,47,06,436   |
| For Academic Adoption Program     | -                                  | 39,61,270          | 39,61,270          | 61,10,866   |
| For Financial Literacy Program    | 15,78,187                          | 11,35,244          | 27,13,431          | 33,55,378   |
| For Community Development Program | -                                  | 4,41,70,645        | 4,41,70,645        | 1,52,06,272   |
| For Program Aashayein             | -                                  | 4,90,780           | 4,90,780           | 16,21,309   |
| For Covid Relief Program          | -                                  | 39,41,116          | 39,41,116          | -   |
| For General                       | 42,193                             | -                  | 42,193             | 4,137   |
| <b>TOTAL</b>                      | <b>16,20,380</b>                   | <b>6,84,05,491</b> | <b>7,00,25,871</b> | <b>3,86,57,633</b>                                  |

**NOTE - 16 : OTHER ADMINISTRATIVE EXPENSES**

| Particulars            | For the year ended 31st March 2021   |                 |                 | (Amount in Rs.)<br>For the year ended 31st March 2020 |
|------------------------|--------------------------------------|-----------------|-----------------|---|
|                        | Unrestricted                         | Restricted      | Total           |   |
|                        | Professional and Consultancy charges | 39,170          | -               | 39,170  |
| Audit Fee              | 1,61,600                             | -               | 1,61,600        | 73,409  |
| Rates & Taxes          | 24,514                               | 13,991          | 38,505          | 86,093  |
| Staff Welfare          | 973                                  | 1,54,894        | 1,55,867        | 2,37,478  |
| Miscellaneous Expenses | 3,800                                | 21,344          | 25,144          | 80,347  |
| <b>TOTAL</b>           | <b>2,30,057</b>                      | <b>1,90,229</b> | <b>4,20,286</b> | <b>5,82,347</b>                                       |





**NOTE - 17 MICRO, SMALL and MEDIUM SCALE BUSINESS ENTITIES**

(Amount in Rs.)

| Particulars  | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
|--|----------------------------------|----------------------------------|
| Amount payable as principal at the end of the year   | -                                | -                                |
| Amount payable as interest at the end of the year  | -                                | -                                |
| Amount of interest due and payable for the period of delay in making payment   | -                                | -                                |
| Amount of interest accrued and remaining unpaid at the end of each year  | -                                | -                                |
| Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 | -                                | -                                |
|  | -                                | -                                |

The Company has not received any intimation from service providers regarding their status under the Micro, Small and Medium Enterprises Development Act 2006. Based on available information there are no details to be disclosed under the said Act.

**NOTE - 18 : CONTINGENT LIABILITIES**

Contingent liabilities not acknowledged as debt:

- IT demand raised for AY 2014-15 amounting to Rs. 20,55,438 due to non-consideration of exemption u/s 11(2) of IT Act in accordance with the manually filed Form 10B. Appeal has been filed with CIT with reference to Outstanding Demand of A.Y.2014-15 as per intimation u/s 143(1) with reference no. CPC/1415/A7/1511524858 dated 28th August,2015.
- IT demand raised for AY 2018-19 amounting to Rs. 99,723 due to non-consideration of exemption u/s 11(2) of IT Act as Sec 12A registration details were not filled in ITR. Appeal has been filed with CIT with reference to Outstanding Demand of A.Y.2018-19 as per order u/s 143(3) with reference no. ITBA/AST/S/143(3)/2020-21/1030560308(1) dated 11th February, 2021.

**NOTE - 19 : CAPITAL COMMITMENTS:**

Estimated amount of contracts remaining to be executed on capital account and not provided for –

- Tangible Assets – Nil
- Intangible Assets – Nil

**NOTE - 20 : EARNING PER SHARE (EPS)**

(Amount in Rs.)

| Particulars                                   | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
|---|----------------------------------|----------------------------------|
| Surplus/(Deficit)for calculation of basic EPS | (17,92,285)                      | 14,10,299                        |
| Weighted average number of equity shares      | 50,000                           | 50,000                           |
| Basic & Diluted Earning per Share             | (35.85)                          | 28.21                            |

**NOTE - 21 : RELATED PARTY DISCLOSURE**

Related party relationships are as identified by the management of the Company and relied upon by the auditors.

**a) Names of related parties and description of relationship:**

- |  |   |
|--|---|
| 1. Mallika Ghosh   | Executive Director                      |
| 2. Sarosh Ghandy   | Director                                |
| 3. Maneesha Chadha   | Director                                |
| 4. Ravindra Bahl   | Director                                |
| 5. Mohit Bhatnagar Anand                                   | Director                                |
| 6. Mr. Lt. General (Retd) Arjun Ray                        | Director                                |
| 7. Samit Ghosh   | Director                                |
| 8. Abhinav Gujjar  | Relative of Director                    |
| 9. Ujjivan Financial Services Limited w.e.f 1st April 2020 | Company in which Director is interested |
| 10. Ujjivan Small Finance Bank until 31st March 2020       | Company in which Director is interested |

**b) Transaction with Related Parties**

(Amount in Rs.)

| Person               | Nature  | Nature of Transaction | As At 31st March, 2021 | As At 31st March, 2020 |
|----------------------|---------|-----------------------|------------------------|------------------------|
| Executive Director   | Expense | Salary                | 24,99,996              | 24,99,996              |
| Executive Director   | Income  | Donation              | 47,540                 | 24,000                 |
| Director             | Income  | Donation              | 3,18,000               | 30,66,000              |
| Relative of Director | Income  | Donation              | 12,000                 | 12,000                 |

There are no closing balances for the abovementioned persons as at 31 March 2021

| Person                             | Nature          | Nature of Transaction                                 | As at 31st March, 2020 |
|------------------------------------|-----------------|---|------------------------|
| Ujjivan Small Finance Bank Limited | Expense         | Office Rent Paid                                      | 62,460                 |
| Ujjivan Small Finance Bank Limited | Asset           | Investment in Fixed Deposit / Service Fee Receivable  | 8,53,71,979            |
| Ujjivan Small Finance Bank Limited | Income          | Interest on Fixed Deposit / Service Fee Income        | 1,15,11,042            |
| Ujjivan Small Finance Bank Limited | Closing Balance | Investment in Fixed Deposits (Incl. Interest-Accrued) | 8,98,47,390            |





| (Amount in Rs.)                |                 |               |
|--------------------------------|-----------------|---------------|
| NOTE - 22 : PAYMENT TO AUDITOR | March 2021      | March 2020    |
| <b>Particulars</b>             |                 |               |
| <b>As Auditor:</b>             |                 |               |
| Statutory audit                | 1,61,600        | 60,000        |
|                                | <b>1,61,600</b> | <b>60,000</b> |

| (Amount in Rs.)  |                                  |                                  |
|--|----------------------------------|----------------------------------|
| NOTE - 23 : PROVIDENT FUND AND ESI   | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
| During the year, the Company has recognized the following amounts in the Income and Expenditure account: |                                  |                                  |
| <b>Particulars</b>   |                                  |                                  |
| Employers' Contribution to Provident Fund  | 9,32,349                         | 11,00,714                        |
| ESI  | 78,683                           | 1,18,390                         |

| (Amount in Rs.)  |   |  |
|--|---|--|
| NOTE - 24 : GRATUITY AND LEAVE ENCASHMENT PLAN                 | The following table set out the status of the gratuity and leave encashment plan as required under AS 15. |  |
| <b>I. Reconciliation of the Projected Benefit Obligations:</b> |   |  |

| Particulars                                    | For the year ended 31 March 2021 |                  | For the year ended 31 March 2020 |                  |
|--|----------------------------------|------------------|----------------------------------|------------------|
|  | Gratuity                         | Leave Encashment | Gratuity                         | Leave Encashment |
| <b>Change in Projected Benefit Obligations</b> |                                  |                  |                                  |                  |
| Obligations at the beginning of the year       | 10,84,253                        | 7,09,112         | 9,02,967                         | 4,22,935         |
| Current Service cost                           | 2,52,027                         | 4,21,561         | 2,74,787                         | 3,92,328         |
| Prior Service Cost                             | -                                | -                | -                                | -                |
| Interest cost                                  | 71,235                           | 46,589           | 67,632                           | 23,352           |
| Benefits settled                               | -                                | -                | -                                | -                |
| Actuarial loss / (gain)                        | (1,61,777)                       | (2,50,238)       | (1,61,133)                       | 92,819           |
| Benefit payments from employer                 | -                                | -                | -                                | (2,22,322)       |
| <b>Obligations at the end of the year</b>      | <b>12,45,738</b>                 | <b>9,27,024</b>  | <b>10,84,253</b>                 | <b>7,09,112</b>  |

| (Amount in Rs.)   |                     |                  |                     |                  |
|---|---------------------|------------------|---------------------|------------------|
| <b>II. Net Assets / (Liabilities) recognized in Balance Sheet</b> |                     |                  |                     |                  |
| Particulars   | As at 31 March 2021 |                  | As at 31 March 2020 |                  |
|   | Gratuity            | Leave Encashment | Gratuity            | Leave Encashment |
| Current   | 1,86,733            | 2,49,958         | 1,54,883            | 1,79,025         |
| Non Current   | 10,59,005           | 6,77,066         | 9,29,370            | 5,30,087         |
|   | <b>12,45,738</b>    | <b>9,27,024</b>  | <b>10,84,253</b>    | <b>7,09,112</b>  |

| <b>III. Assumptions</b>  |                     |                     |
|--------------------------|---------------------|---------------------|
| Particulars              | As at 31 March 2021 | As at 31 March 2020 |
| Interest (discount) rate | 6.37%               | 6.57%               |
| Salary Escalation        | 7.00%               | 9.00%               |
| Attrition Rate           | 29.27%              | 35.09%              |
| Retirement age           | 60 Years            | 60 Years            |

NOTE - 25 : Additional information pursuant to notification under Schedule III to the Companies Act, 2013, to the extent applicable is given below. Since the Company is not a manufacturing Company, other particulars falling under the said notification do not apply to the Company:

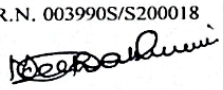

| Particulars   | As at 31 March 2021 | As at 31 March 2020 |
|---|---------------------|---------------------|
| <b>A. Value of imports on CIF basis, in respect of:</b>                   |                     |                     |
| i) Capital Goods  | NIL                 | NIL                 |
| ii) Other Items   | NIL                 | NIL                 |
| <b>B. Expenditure in foreign currency in respect of training program:</b> | NIL                 | NIL                 |

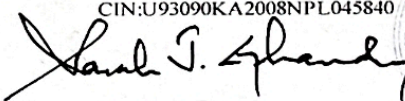
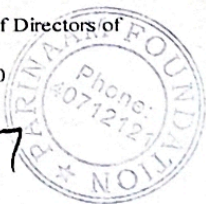
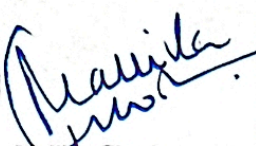
NOTE - 26 : The Company is registered under the Foreign Contribution Regulation Act, 2010. The Company has during the year received Rs.76,59,584/- (P.Y Rs.87,78,267/-) as foreign contribution towards the charitable activities of the Company.

NOTE - 27 : The FCRA Registration of the Company has a validity period of five years effective from 17th January' 2017. Company is in the process of renewal for the further period.

NOTE - 28 : Previous year's figures have been reclassified /regrouped wherever necessary to confirm current period's classification.

As per our report of even date attached

For PKF Sridhar & Santhanam LLP  
Chartered Accountants  
F.R.N. 003990S/S200018  
  
  
**Seethalakshmi M**  
Partner  
Membership No. 208545

For and on behalf of the Board of Directors of  
**Parinaam Foundation**  
CIN:U93090KA2008NPL045840  
  
  
**Surosh J. Ghandy**  
Chairman  
DIN:00031237  
  
**Manjira Ghosh**  
Executive Director  
DIN:06742271

Place : Bengaluru  
Date : 09/09/2021

Parthasar Foundation

NOTE 9: Property, Plant & Equipment

(Amount in Rs.)

| Particulars                   | GROSS BLOCK         |                 |                          | DEPRECIATION        |                     |                   |                          | NET BLOCK           |                     |                     |
|-------------------------------|---------------------|-----------------|--------------------------|---------------------|---------------------|-------------------|--------------------------|---------------------|---------------------|---------------------|
|                               | As at<br>01.04.2020 | Additions       | Deduction/<br>Adjustment | As at<br>31.03.2021 | As at<br>01.04.2020 | For the<br>Period | Deduction/<br>Adjustment | As at<br>31.03.2021 | As at<br>31.03.2021 | As at<br>31.03.2020 |
| <b>Tangible Assets</b>        |                     |                 |                          |                     |                     |                   |                          |                     |                     |                     |
| Computers                     | 10,38,941           | -               | 17,150                   | 10,21,791           | 5,85,243            | 2,49,192          | 11,594                   | 8,22,841            | 1,98,950            | 4,53,698            |
| Office Equipment              | 24,938              | -               | -                        | 24,938              | 23,358              | -                 | -                        | 23,358              | 1,580               | 1,580               |
| Furniture & Fixtures          | 3,65,582            | -               | -                        | 3,65,582            | 25,997              | 33,715            | -                        | 59,712              | 1,05,870            | 3,39,585            |
| Lease Hold Property           | 10,00,994           | -               | -                        | 10,00,994           | 1,42,772            | 1,00,589          | -                        | 3,33,561            | 6,67,633            | 8,58,222            |
| Firewall & Switch             | -                   | 92,040          | -                        | 92,040              | -                   | 96                | -                        | 96                  | 91,944              | -                   |
| Printers                      | -                   | 15,629          | -                        | 15,629              | -                   | 98                | -                        | 98                  | 13,531              | -                   |
| <b>TOTAL (A)</b>              | <b>24,30,455</b>    | <b>1,09,669</b> | <b>17,150</b>            | <b>25,18,974</b>    | <b>7,77,570</b>     | <b>4,73,690</b>   | <b>11,594</b>            | <b>13,19,466</b>    | <b>12,79,508</b>    | <b>10,53,685</b>    |
| PREVIOUS YEAR (A)             | 9,60,039            | 14,70,416       | -                        | 24,30,455           | 3,55,917            | 4,21,453          | -                        | 7,17,379            | 16,53,085           | 6,04,122            |
| <b>Intangible Assets</b>      |                     |                 |                          |                     |                     |                   |                          |                     |                     |                     |
| Computer Software             | 78,575              | 11,210          | -                        | 89,785              | 63,132              | 6,876             | -                        | 70,008              | 19,777              | 15,443              |
| <b>TOTAL (B)</b>              | <b>78,575</b>       | <b>11,210</b>   | <b>-</b>                 | <b>89,785</b>       | <b>63,132</b>       | <b>6,876</b>      | <b>-</b>                 | <b>70,008</b>       | <b>19,777</b>       | <b>15,443</b>       |
| PREVIOUS YEAR (B)             | 78,575              | -               | -                        | 78,575              | 53,070              | 10,063            | -                        | 63,132              | 15,443              | 25,506              |
| Capital WIP (C)               | 11,69,523           | -               | 11,69,523                | 0                   | -                   | -                 | -                        | -                   | -                   | -                   |
| PREVIOUS YEAR (C)             | 11,69,523           | -               | -                        | 11,69,523           | -                   | -                 | -                        | -                   | 11,69,523           | 11,69,523           |
| <b>TOTAL (A) + (B) + (C)</b>  | <b>36,78,553</b>    | <b>1,16,879</b> | <b>11,86,673</b>         | <b>26,08,759</b>    | <b>8,40,502</b>     | <b>4,87,566</b>   | <b>11,594</b>            | <b>13,89,474</b>    | <b>12,99,285</b>    | <b>16,68,728</b>    |
| PREVIOUS YEAR (A) + (B) + (C) | 22,08,137           | 14,70,416       | -                        | 36,78,553           | 4,08,987            | 4,31,516          | -                        | 8,40,502            | 28,38,051           | 17,99,151           |



Handwritten signature and a circular stamp of Parthasar Foundation. The stamp includes the name 'PARTHASAR FOUNDATION', the location 'BANGALORE', and a phone number '9871212'. The signature is written in blue ink over the stamp.